

NOTICE OF PUBLIC HEARING



TOWN OF JAMES ISLAND, SC  
2024-2025 Operating Budget

Notice is hereby given that the James Island Town Council will hold a Public Hearing on its Operating Budget for Fiscal Year July 1, 2024 – June 2025.

Date: Thursday, May 16, 2024; Time: 7:00 P.M.  
Place: Town of James Island, Town Hall,  
1122 Dills Bluff Rd, Charleston, SC 29412  
Visit [www.jamesislandsc.us](http://www.jamesislandsc.us) for more  
information on meeting format and options  
on how to provide public comment.

Budget Year 2024-2025

Current Fiscal Year Revenue 2023-24	Proposed Revenue 2024-25	Percent Change in Revenue	Current Fiscal Year Millage
<u>\$7,020,727</u>	<u>\$4,156,958</u>	<u>-40.8%**</u>	<u>17.9*</u>
Current Fiscal Year Expenditure 2023-24	Proposed Expenditure 2024-25	Percent Change in Expenditure	Estimated Millage for 2024-25
<u>\$7,020,727</u>	<u>\$4,156,449</u>	<u>-40.8%**</u>	<u>17.9*</u>

*\*Estimated Millage equals \$17.90 of \$1,000 of Assessed Property Value. The LOST Property Tax Credit will reduce the net amount due to the Town for all property tax papers to zero.*

\*\*Percent change in revenue and expenditures for FY2024-25 represents the remaining \$1,053,485 (\$3,709,262 total received) of American Rescue Funds Act monies allocated to the Town of James Island, which must be expended by 2026. Revenue increase from 2022-23 without ARPA was 1.9% and Expenditures were 8.9%.

Any person wishing to express an opinion is invited to attend the meeting in person or to send written comment to: P.O. Box 12240, James Island, SC 29422. A copy of the proposed draft of the Budget is available for public review during normal business hours, posted on the main window, and is available for viewing online at <https://www.jamesislandsc.us/administrative-financial-reports> Second and Final Reading on the Budget is scheduled for the June 20, 2024 meeting of Town Council at 7 p.m.