

NOTICE OF PUBLIC HEARING



TOWN OF JAMES ISLAND, SC
2025-2026 Operating Budget

Notice is hereby given that the James Island Town Council will hold a Public Hearing on its Operating Budget for Fiscal Year July 1, 2025 – June 30, 2026.

Date: Thursday, May 15, 2025; Time: 7:00 P.M.
Place: Town of James Island, Town Hall,
1122 Dills Bluff Rd, Charleston, SC 29412
Visit www.jamesislandsc.us for more
information on meeting format and options
on how to provide public comment.

Budget Year 2025-2026

Current Fiscal Year Revenue 2024-25	Proposed Revenue 2025-26	Percent Change in Revenue	Current Fiscal Year Millage
<u>\$4,167,958</u>	<u>\$4,820,930</u>	<u>15.7%</u>	<u>17.9*</u>
Current Fiscal Year Expenditure 2024-25	Proposed Expenditure 2025-26	Percent Change in Expenditure	Estimated Millage for 2025-26
<u>\$4,167,949</u>	<u>\$4,819,698</u>	<u>15.6%</u>	<u>17.9*</u>

**Estimated Millage equals \$17.90 of \$1000 of Assessed Property Value. The Town of James Island collects no property tax. The Town uses the Local Option Sales Tax Property Tax Credit Fund revenue to reduce municipal taxpayers' property tax liability to zero. The Town applies the property tax credit to cover the full amount of the Town's 17.9 millage rate and provides complete property tax relief to its citizens.*

Any person wishing to express an opinion is invited to attend the meeting in person or to send written comment to: P.O. Box 12240, James Island, SC 29422. A copy of the proposed draft of the Budget is available for public review during normal business hours, posted on the main window, and is available for viewing online at <https://www.jamesislandsc.us/administrative-financial-reports> Second and Final Reading on the Budget is scheduled for the June 19, 2025 meeting of Town Council at 7 p.m.