



## **Monthly Finance & Budget Report** **August 2024**

This monthly financial summary report is for the period ending August 31, 2024. This represents 2 months into FY25 and 17% of the total budget for this fiscal year.

### **Highlighted items within the associated monthly table:**

#### **General Fund Revenue**

- Business License – Although it is a sharp decrease from last month, consistent with previous budget years.
- Contributions/Donations – Received into this budget item but transferred to associated item, e.g. Helping Hands and JIACC

#### **Public Works**

- Stormwater Expenses – Previously approved Theroform PVC liner – see budget notes
- Emergency Management – Tropical Storm Debby expenses, sandbags and costs related to sandbag operations.
- Tree Maintenance and Care – Large tree in an easement, multiple limbs not associated with TS Debby.

#### **Parks & Recreation**

- Park Maintenance – Parking lot grading and roof repairs

#### **Facilities & Equipment**

- Facilities Maintenance – Concrete slab and maintenance for Facilities/Public Works shed & yard

#### **Hospitality Tax**

- Community Events – Annual CCPRC Holiday Festival of Lights sponsorship

**JIPSD Tax Relief** – Payments pending JIPSD approval

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## **FY25 Budget**

### **Budget Clarification:**

- The Town can request reimbursement for stormwater expenses from Charleston County from the stormwater fees collected by the County. According to our records we have approximately \$500,000 available for reimbursement requests. The Town must pay for the expense initially, then request reimbursement. Additionally, stormwater related work orders completed by Charleston County are paid for out of this fund.

### **Budget Transfer Requests:**

- Decrease:
  - Building Services/County Contract, contract no longer in effect. \$30k reduction
  - Public Works/Asset Management, subscription costs reduced by \$15k.
  - Public Works/Projects, reduce to align with previous fiscal year expenditures by \$30k. Historically, this budget item has been used to pay for miscellaneous projects that we now manage departmentally.
  - Facilities & Equipment/Utilities, reduce to align with previous fiscal year expenditures by \$15k
    - Total overall reduction - \$90,000
- Increase:
  - Capital Projects/Other Capital Expenses/Public Works Vehicle, establish this budget item to purchase a new vehicle, \$50k request. Balance will be transferred to Facilities & Equipment/Vehicle & Equipment Maintenance for vehicle maintenance needs.
  - Capital Projects/Drainage Projects/Drainage Improvement – increase to align with project needs and previous fiscal year costs by \$10k
  - Administration/Legal & Professional Services – increase to align with projected needs by \$15k
  - Facilities Maintenance – increase to meet projected needs by \$15k
    - Total overall increase - \$90,000

Additional details can be provided upon request.

Becky Heath

Finance Officer

Report date: 9/12/2024

**BUDGET TRANSFER**

Fiscal Year: FY25
Date: 9/12/2024

Budget Item	Decrease	Increase
Building Services/County Contract	30,000	
Public Works Asset Management	15,000	
Public Works Projects	30,000	
Facilities & Equipment/Utilities	15,000	
Capital Projects/Other Capital Expenses/Public Works Vehicle (new item)		50,000
Capital Projects/Drainage Projects/Drainage Improvement		10,000
Administration/Legal & Professional Services		15,000
Facilities Maintenance		15,000
Total	\$ 90,000.00	\$ 90,000.00

[illegible]

## ADMINISTRATION

## ELECTED OFFICIALS

[illegible]

[illegible]

## GENERAL OPERATIONS

Salaries	38,576	39,062	77,638	478,000
Benefits, Taxes & Fees	15,194	15,322	30,516	1,910,000
			108,155	2,388,000
			% of Budget	5%

## PLANNING

[illegible]

## BUILDING SERVICES

[illegible]

1st Quarter			2nd Quarter			3rd Quarter			4th Quarter			TOTAL	BUDGET
July	August	September	October	November	December	January	February	March	April	May	June		

#### PUBLIC WORKS

Charleston County Stormwater Reimbursement Fund												-	500,000
Stormwater Expenses for Reimbursement	3,617	24,274										27,891	27,891
													472,109
Mileage Reimbursement													100
Training & Travel		285										285	1,500
Public Outreach												-	300
Projects		3,800										3,800	68,000
Signage	413											413	4,000
Mobile Devices												-	-
Uniform / PPE	547	377										924	1,200
Stormwater Professional Fees												-	5,000
Supplies	93	504										597	6,000
Emergency Management	381	4,565										4,946	20,000
Dues and Subscriptions	39	39										78	725
Asset Management	15,000											15,000	30,000
Tree Maintenance and Care	3,400	6,050										9,450	10,000
Groundskeeping	4,153	10,600										14,753	45,000
	24,026	26,220	-	-	-	-	-	-	-	-	-	50,246	191,825
											% of Budget		26%

#### CODES & SAFETY

Mileage Reimbursement												-	-
Equipment												-	1,000
Radio Contract												-	3,200
Training		178										178	800
Supplies	65											65	250
Uniform / PPE		48										48	250
Unsafe Buildings Demolition												-	8,000
Overgrown Lot Clearing												-	750
Inoperable Vehicle Towing												-	200
Animal Control												-	2,500
Crime Watch Materials												-	200
Mobile Devices												-	-
Membership/Dues												-	250
	65	225	-	-	-	-	-	-	-	-	-	291	17,400
											Total		2%

#### ISLAND SHERIFF'S PATROL

ISP Dedicated Officer Annual Expense												-	\$ 86,254
ISP Programs & Supplies	119	135										253	\$ 46,575
ISP Salaries	27,555	28,683										56,238	\$ 270,967
Benefits, Taxes & Fees-ISP	7,961	8,286										16,247	\$ 78,282
												72,738	\$ 482,078
											% of Budget		15%

## PARKS & RECREATION

## FACILITIES & EQUIPMENT

## COMMUNITY SERVICES

Repair Care Program		-	40,000
Drainage Council		-	500
History Council		-	17,000
Neighborhood Council		-	2,800
Business Development Council		-	500
James Island Pride		-	5,000
Helping Hands	27	27	1,500
Tree Council		-	5,000
Community Tutoring Programs	1,814	1,814	12,000
Community Service Contributions		-	50,000
	-	1,841	-
			% of Budget
			1%



## CAPITAL PROJECTS

## HOSPITALITY TAX

[illegible]

[illegible]

## ACCOMMODATIONS TAX FUND

Total

## TREE MITIGATION FUND

## JIPSD FIRE & SOLID WASTE SERVICES

	% of
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