

STATEMENT OF FINANCIAL POSITION AT 12/31/12

ASSETS:

CASH - First Citizens Bank **\$393,000.22**

LIABILITIES:

Note Payable \$75,000.00

Payroll Liabilities \$3,155.34

Total Liabilities \$78,155.34

**PERCENT YEAR
50%**

NET ASSETS: \$314,844.88

	DECEMBER	Year to date	Budget (8/9/12)	Percent of Budget
REVENUES				
BUSINESS LICENSE	\$1,227.35	\$10,028.19	\$117,250.00	9%
BUILDING PERMITS	\$0.00	\$580.24	\$53,600.00	1%
STATE AID TO SUBDIVISIONS	\$0.00	\$88,484.92	\$220,000.00	40%
LOCAL OPTION SALES TAX	\$85,642.11	\$251,362.51	\$1,268,000.00	20%
FRANCHISE FEES	\$9,479.87	\$51,534.11	\$117,250.00	44%
TOTAL REVENUE	\$96,349.33	\$401,989.97	\$1,952,980.00	21%
EXPENDITURES				
DECEMBER				
Year to Date				
Budget (8/9/12)				
Percent of Budget				
BUILDING AND MAINTENANCE:				
RENT	\$5,600.29	\$27,468.70	\$63,000.00	44%
WATER/SEWER	\$22.83	\$226.95	\$550.00	41%
ELECTRIC	\$84.61	\$530.79	\$8,000.00	7%
TELEPHONE	\$100.00	\$2,058.47	\$4,185.00	49%
STORMWATER FEE	\$36.00	\$36.00		
REPAIRS/MAINTENANCE	\$1,013.69	\$3,544.08	\$4,000.00	89%
JANITORIAL	\$440.00	\$440.00		
TOTAL BUILDING AND MAINTENANCE	\$7,297.42	\$34,304.99	\$94,684.00	36%
ADMINISTRATION:				
ADVERTISING		\$836.50	\$6,000.00	14%
INFORMATION SERVICES	\$150.00	\$1,317.86	\$4,000.00	33%
LIABILITY INSURANCE		\$7,604.80	\$28,000.00	27%
ELECTION EXPENSES		\$4,078.46	\$8,000.00	51%
OFFICE SUPPLIES	\$411.96	\$3,974.26	\$10,000.00	40%
COPIER AND POSTAL MACHINE LEASE	\$362.20	\$4,248.88	\$8,098.74	52%
SALARIES AND FRINGE	\$18,429.87	\$58,201.66	\$176,760.00	33%

Town of James Island

Page 2 of 2				DECEMBER	Year to Date	Budget (8/9/12)	Percent of Budget
MILEAGE REIMBURSEMENT				\$41.24	\$450.87	\$1,500.00	30%
LEGAL SERVICES				\$12,240.00	\$15,370.58	\$60,000.00	26%
DUES AND SUBSCRIPTIONS				\$25.00	\$175.00	\$1,500.00	12%
TOTAL ADMINISTRATION				\$31,660.27	\$96,258.87	\$402,328.83	24%
PARKS AND RECREATION:							
RECREATION				\$43.20	\$43.20	\$5,000.00	1%
JAMES ISLAND PRIDE				\$0.00		\$1,000.00	0%
TOTAL PARKS AND RECREATION				\$43.20	\$43.20	\$6,000.00	1%
PLANNING:							
SUPPLIES				\$70.00	\$70.00	\$400.00	18%
TOTAL PLANNING				\$70.00	\$70.00	\$51,750.00	0%
ELECTED OFFICIALS:							
MAYOR EXPENSE				\$200.00	\$200.00	\$200.00	100%
COUNCIL EXPENSE				\$0.00	\$0.00	\$800.00	0%
TOTAL ELECTED OFFICIALS				\$200.00	\$200.00	\$1,000.00	20%

CODE & SAFETY:				DECEMBER	YEAR TO DATE	BUDGET (8/9/12)	PERCENT OF BUDGET
SHERIFF'S SERVICES				\$3,360.00	\$6,187.50	\$55,000.00	11%
MILEAGE				\$69.72	\$69.72	\$600.00	12%
TOTAL CODE & SAFETY				\$3,429.72	\$6,257.22	\$124,442.00	5%
TOTAL EXPENDITURES				\$42,700.61	\$137,134.28	\$1,701,128.98	8%