

**RESOLUTION #2016-11**

**A RESOLUTION DESIGNATING THE MEMBERS OF THE BOARD OF DIRECTORS OF THE JAMES ISLAND PUBLIC FACILITIES CORPORATION; AND OTHER RELATED MATTERS**

**WHEREAS**, the Town Council (the "Council") of the Town of James Island, South Carolina (the "Town") has enacted Ordinance No. 2016-04, which provides for the financing of the Town Hall and related facilities by the issuance of Lease Revenue Bonds by the James Island Public Facilities Corporation (the "Corporation"), a South Carolina non-profit corporation; and

**WHEREAS**, Ordinance No. 2016-04 provides that the Mayor may, upon the advice of the Town's financial advisor and bond counsel, approve the formation and incorporation of the Corporation if that is necessary or beneficial to the Town; and

**WHEREAS**, the Mayor of the Town has been so advised by the Town's financial advisor and bond counsel, and that they have further advised the Mayor that it would be beneficial to the Town that the Council designate the members of the Board of Directors of the Corporation;

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND TOWN COUNCIL OF THE TOWN OF JAMES ISLAND, SOUTH CAROLINA, IN MEETING DULY ASSEMBLED, AS FOLLOWS:**

**Section 1.** The members of the Board of Directors of the Corporation shall be the Mayor, the Mayor Pro Tem, and the Town Administrator of the Town of James Island, *ex officio*. Such members shall serve for terms that coincide with their respective terms as the aforesaid Town officials. Upon any vacancy in said Town offices, the corresponding membership on the Board of Directors shall be vacant. Such vacancy on the Board of Directors of the Corporation shall be filled when the corresponding Town office is filled in accordance with law.

**Section 2.** (a) This Resolution shall be construed and interpreted in accordance with the laws of the State of South Carolina.

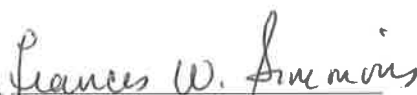
(b) This Resolution shall become effective immediately upon approval by the Council.

**ADOPTED THIS 2<sup>nd</sup> DAY OF JUNE, 2016.**

(SEAL)

**TOWN OF JAMES ISLAND,  
SOUTH CAROLINA**

  
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Mayor  
Town of James Island, South Carolina

  
\_\_\_\_\_  
Municipal Clerk  
Town of James Island, South Carolina