

RESOLUTION APPROVING THE MILLAGE FOR FY 2020/2021 FOLLOWING THE
2020 REASSESSMENT

Whereas, County-wide reassessment is required every five years by South Carolina law and the last reassessment for Charleston County was completed in 2015. This year's required reassessment has been completed on schedule and the notices informing owners of the changes in property assessments were mailed on September 11, 2020; and

Whereas, according to SC Code 12-37-251, the Town of James Island is required to rollback its millage rate following a reassessment to equalize the tax burden, so every owner pays in proportion to their property value; and

Whereas, the Charleston County Auditor's Office calculated the Town's rollback millage to be 17.9 which is a decrease of 2.1 mils from our current millage of 20 mils.

NOW, THEREFORE, BE IT RESOLVED BY THE JAMES ISLAND TOWN COUNCIL THAT:

1. The Town of James Island adopts the rollback millage, setting the millage rate at 17.9 mils.



Bill Woolsey
Mayor

ATTEST



Frances Simmons
Town Clerk

Dated: 10-01-2020